HOW WILL MY RETURN TO WORK AFFECT MY PENSION?

If you return to Covered Employment after retirement and earn at least one full Pension Credit, you will be entitled to any additional Pension Credits and your pension will be recalculated to account for this additional employment and your new age.

If you return to Covered Employment after you retire and do not earn at least one full Pension Credit, you will not be entitled to a complete redetermination of your benefit when you retire, but the portion of Pension Credit earned after your return to employment will be calculated at the rate in effect when you again stop working.

TO WHAT EXTENT WILL I BE ALLOWED TO WORK AND STILL RECEIVE PENSION BENEFITS FROM THE PLAN?

Once you retire after Normal Retirement Age, your benefits will be suspended for any month or months in which you work, or were paid for forty (40) or more hours of Disqualifying Employment. However, even if you continue to work, you will start receiving your pension on the April 1st of the calendar year following the year in which you reach age 70½.

Disqualifying Employment generally means employment that is: (1) both (a) in any industry covered by the Plan at the time your pension payments begin or would have begun; (b) in the geographic area covered by the Plan at the time your pension payments begin or would have begun; and (2) in any occupation in which you worked while covered by the Plan at the time your pension payments begin or would have begun. Except for these limitations, you will be free to work at anything else, without affecting your pension.

If you retire before Normal Retirement Age, your benefits will be suspended for any month or months in which you work in Disqualifying Employment while you are between the ages of 55 and 65. Once you reach age 65, you are subject to the 40-hour rule described on this page 30.

If your benefits are suspended for any month(s) in which you undertake any Disqualifying Employment for a Contributing Employer, you may continue to accrue Pension Credits under the rules described in this Summary Plan Description.

If any pension benefits were paid to you during any month(s) in which you worked in Disqualifying Employment, they will be deducted from your future benefit payments, once payments resume. If you should die before the Plan can recoup the entire amount of those payments, the payments to your survivor, if any, are subject to being off-set as well.

You are required to report to the Fund Office within 15 days of the commencement of Disqualifying Employment.